

H.G.B

RUSSELL INDUSTRIES LIMITED

207 WESTON ROAD SOUTH

TORONTO 9

CANADA

March 19, 1951.

H. G. Bertram, Esq.,
"The John Bertram and Sons Company" (Limited),
Dundas, Ontario.

Dear Mr. Bertram:

We refer to our recent discussions with you and are pleased to confirm our agreement with you as follows:

1. Provided the conditions of paragraph 2 of this letter have been complied with to our satisfaction not later than April 2, 1951, we agree to submit to the holders (including yourself) of all the outstanding Class "A" and Class "B" Shares of "The John Bertram and Sons Company" (Limited) (hereinafter referred to as "the Company") an Offer substantially in the terms of the draft hereto annexed with such alterations (if any) as may be agreed upon between us and we will take up and pay for all shares deposited as therein provided upon our becoming bound or determining to do so in accordance with the terms of the said Offer. The Trust Company to be named as depositary in the Offer will be a trust company with an office in Toronto acceptable to you. It is understood between us that when the Trust Company which is to act as depositary is designated, it will be necessary to submit the form of Offer to that Trust Company and it is possible that such Trust Company may require some changes in the form relating particularly to the mechanics but not affecting the price or the other fundamental terms and any suggestions coming from the Trust Company in this respect will, of course, be given mutual consideration by us.

2. Before making the said Offer, and in any event not later than April 2, 1951:

(a) We are to be furnished with the favourable report of Messrs. Clarkson, Gordon & Co. -

(i) as to the financial position of the Company as presented by its balance sheet and profit and loss statement for the year ended December 31, 1950, including the value of the inventory at that date;

(ii) as to the analysis prepared by Messrs. William Dowie and Company, the Company's Auditors, with respect to the amount of the Company's undistributed income on hand at December 31, 1949 in respect of which the Company is entitled to elect to pay tax under Section 95A of The Income Tax Act.

H. G. Bertram, Esq.

March 19, 1951.

(b) We are to be furnished with the favourable opinion of Messrs. Blake, Anglin, Osler & Cassels -

(i) that all the outstanding Shares of the Company are fully paid and non-assessable;

(ii) as to the Company's title to its real and immovable property.

D.K. ✓
(c) The Board of Directors of the Company will unanimously approve the Offer for acceptance by the Shareholders of the Company and the members of the Board will signify in form satisfactory to us their intention to accept the Offer and deposit their Shares when the Offer be submitted to the Shareholders.

✓ (d) Arrangements mutually satisfactory are to be made to ensure the continuity of the Company's business particularly with respect to its agency and engineering arrangements.

✓ (e) Arrangements mutually satisfactory are to be made for consultations with you concerning the Company's affairs.

3. You agree that if and when the Offer to Shareholders is made by us, you will accept it and deposit your 5,864 Class "A" Shares and 162,065 Class "B" Shares in accordance with the Offer; provided, of course, it be made prior to the 15th day of April, 1951. You agree to use your best efforts to obtain the acceptance of the Offer and the deposit of their shares by your relations. You will mail our Offer to the Shareholders of the Company under cover of a letter substantially in the form of the draft thereof hereto annexed.

4. In the event of our purchasing Shares of the Company in accordance with the Offer, it is our present intention that the Company, as one of our subsidiaries, will carry on its present business.

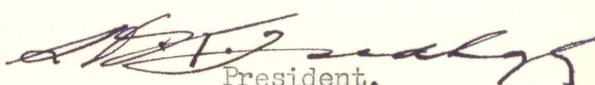
5. The fees of Messrs. Clarkson, Gordon & Co., Messrs. Blake, Anglin, Osler & Cassels and the Depositary and the cost of printing and mailing the Offer will be paid by us.

Acceptance in the space provided below shall constitute this letter a contract between us, and time shall be of the essence thereof.

Yours truly,

RUSSELL INDUSTRIES LIMITED

by:


President.

Confirmed and Accepted:

H. G. Bertram

DRAFT

Letterhead of Russell Industries Limited

April , 1951.

To the Holders of Class "A" and Class "B" Shares
of "The John Bertram and Sons Company" (Limited) -

We hereby offer, subject to the terms and conditions hereinafter set forth, to purchase all the outstanding Class "A" and Class "B" Shares without nominal or par value (hereinafter sometimes called the "Shares") of "The John Bertram and Sons Company" (Limited) (hereinafter referred to as "the Company") at the following prices:

For each Class "A" Share, one-half common share of no par value in the capital stock of Russell Industries Limited and the sum of \$12.50 in Canadian funds;

For each Class "B" Share, one-quarter common share of no par value in the capital stock of Russell Industries Limited and the sum of \$6.25 in Canadian funds.

The preferred dividend due May 15, 1951 on the Class "A" Shares has been declared payable on that date to shareholders of record April ~~....~~²⁸, 1951 and accordingly will be received by such shareholders notwithstanding that their Shares may have been taken up and paid for pursuant to this Offer prior to May 15, 1951. In the case of any Class "A" Share being taken up and paid for pursuant to this Offer after May 15, 1951, we will pay in addition to the purchase price set out above an amount in Canadian funds equal to the unpaid preferred dividend accrued on such Class "A" Share from May 15, 1951 to the date the Share be taken up and paid for.

The terms and conditions of this Offer are as follows:

1. To accept this Offer Shareholders must deposit with The *National* Trust Company, Street, Toronto, Ontario (hereinafter referred to as "the Trust Company") the certificate or certificates for the shares in respect of which it is accepted together with a Letter of Transmittal

substantially in the form enclosed. Such certificate or certificates must either be duly endorsed in blank for transfer or accompanied by an appropriate stock power duly executed and with signature duly guaranteed in either case by a bank or trust company having a Toronto office or by a member firm of the Toronto or Montreal Stock Exchange or otherwise guaranteed to the satisfaction of the Trust Company. An appropriate form of stock power is attached to the enclosed form of Letter of Transmittal and the use thereof will relieve depositing Shareholders from transmitting their share certificates endorsed in blank.

(Share certificates with accompanying Letters of Transmittal and stock powers may be lodged with any office in Canada of the Trust Company and arrangements have been made that such office will forward them to Toronto. However, if lodgement is made at an office of the Trust Company other than Toronto, it should be done in sufficient time to enable the documents to arrive in Toronto on or before May 7, 1951.)

CHANGE

2. If at the close of business on May 7, 1951, this Offer has been accepted in the manner above provided by the holders of 90% or more of each class of shares, we shall be bound, subject to the provisions of paragraph 6 below, within two days thereafter to take up and pay for the deposited shares.

3. If at the close of business on May 7, 1951 this Offer has been accepted by the holders of less than 90% of either class of Shares, we may at any time thereafter terminate this Offer by notice in writing to the Trust Company and this Offer shall, in any event, terminate at the close of business on May 17, 1951 unless prior thereto we shall have taken up and paid for the shares then deposited. In the event of this Offer being so terminated, the Trust Company shall immediately return the deposited share certificates and any accompanying executed stock powers to the persons depositing the same.

4. The date upon which we become bound or determine to take up and pay for the deposited Shares as hereinbefore provided is hereinafter referred to

as "the closing date".

5. Notwithstanding that we take up and pay for on the closing date the shares then deposited, this Offer shall remain open for acceptance by other Shareholders of the Company unless and until terminated by us by notice in writing to the Trust Company, after receipt of which notice the Trust Company shall not accept any further deposits. Shares represented by certificates so deposited after the closing date and prior to termination of this Offer shall be taken up and paid for by us not more than ten days after deposit thereof.

6. We shall not be bound to take up and pay for deposited shares

- (a) if at the closing date any shares in the capital stock of the Company additional to its issued capital as shown on its balance sheet as at December 31, 1950 shall have been issued or agreed to be issued otherwise than upon conversion of Class "A" Shares for Class "B" Shares in accordance with the provisions relating thereto;
- (b) unless between December 31, 1950 and the closing date the business of the Company shall have been carried on in the ordinary course and no material adverse change in the condition of the Company, financial or otherwise, shall have occurred and no material transactions shall have been entered into by the Company other than transactions in the ordinary course of business and no payments or other distributions to Shareholders of the Company shall have been made or declared except regular quarterly dividends on both classes of Shares of the Company at rates not greater respectively than in 1950;
- (c) if by reason of explosion, fire or other hazard there shall occur prior to the closing date any substantial damage to the assets of the Company which in our opinion would adversely affect its operations or earnings;

(d) unless there shall be delivered to us on the closing date (i) resignations of such Directors and/or executive officers of the Company as we may specify; (ii) complete releases executed individually by such Directors and/or officers of the Company as we may specify of all contracts with and claims against the Company except claims for current salaries and expenses not then payable in the ordinary course of business; and (iii) a certificate by the President or such other officer of the Company as may be acceptable to us as to compliance with the conditions set forth in sub-paragraphs (a), (b) and (c) above;

(e) unless prior to the closing date Supplementary Letters Patent shall have been issued under The Companies Act (Ontario) increasing the capital of Russell Industries Limited by the creation of not less than 84,000 additional Common Shares of no par value.

The foregoing conditions (a) to (d) inclusive are inserted for our exclusive benefit and may be waived in whole or in part by us.

7. If we shall determine or become bound to take up and pay for the deposited shares, we shall do so by paying to the Trust Company the cash portion of the purchase price and allotting to the Trust Company in trust and delivering to it a certificate or certificates for the aggregate number of whole shares of Russell Industries Limited to which the depositors are respectively entitled, which shall be fully paid and non-assessable, and the bearer fractional certificates to which the depositors are respectively entitled; and thereupon the Trust Company shall deliver to us the deposited share certificates and accompanying stock powers. As soon as reasonably possible thereafter the Trust

CHANGED

Company shall forward to the depositors at their respective addresses as the same appear on the books of the Company (unless the Trust Company is otherwise directed in writing) cheques in payment of the cash portion of the purchase price (less security transfer taxes) and certificates for the whole shares of Russell Industries Limited and bearer fractional certificates for any fraction of a share to which such holders are respectively entitled hereunder. Such certificates for the whole shares of Russell Industries Limited may be in either interim or definitive form and shall be registered in the same name as the deposited Shares in respect of which they are issued unless other instructions and appropriate documents are received by the Trust Company (see enclosed Letter of Transmittal). In cases involving fractions of a share of Russell Industries Limited, bearer fractional certificates will be issued which will not constitute the bearer a shareholder of Russell Industries Limited or entitle him to dividends in respect of such fractions, but when combined with similar fractional certificates aggregating one or more whole shares will entitle the bearer to become registered and receive a share certificate in respect thereof.

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Russell Industries Limited is a Company incorporated under The Companies Act of Ontario with an authorized capital consisting at this date of 679,960 Common Shares of no par value and One 7% Cumulative Preferred Convertible Share of the par value of \$100 (convertible at the option of the holder thereof into 40 Common Shares) all of which are outstanding; the creation of 320,000 additional Common Shares of no par value, of which a maximum of 84,000 shares will be required for issue pursuant to this Offer, has been authorized by By-law No. 29 passed by the Directors subject to confirmation by the shareholders at a Special General Meeting

which is to be held for the purpose on April 28, 1951 and to the issue thereafter of Supplementary Letters Patent.

The shares of Russell Industries Limited are listed on The Toronto Stock Exchange.

Russell Industries Limited carries on through subsidiary companies, including Canada Cycle and Motor Company Limited and Canadian Acme Screw & Gear, Limited, the business of manufacturing a large number of products including bicycles, skates and other sporting goods, screw products, gears, transmissions, shock absorbers and stampings.

There is enclosed herewith a copy of the Annual Report of Russell Industries Limited with consolidated financial statements for the fiscal year ended December 31, 1950.

RUSSELL INDUSTRIES LIMITED

by:

President.

LETTER OF TRANSMITTAL

To accompany certificates for Shares in the capital stock of
 "The John Bertram and Sons Company" (Limited)

This form to be completed and delivered or mailed to The
 Trust Company Street Toronto, Ontario.
 Share certificates sent by mail should be registered and, if endorsed
 in blank, should be insured.

The *National* Trust Company,
 Street
 TORONTO, Ontario.

Dear Sirs:

The undersigned transmits herewith duly endorsed in blank
 for transfer or accompanied by appropriate stock power duly executed
 the undernoted certificate(s) for Shares without nominal or par value
 in the capital stock of "The John Bertram and Sons Company" (Limited)
 (herein called "the Company") registered in the name of the undersigned
 and deposits the same with you for sale to Russell Industries Limited
 in accordance with its Offer dated April 1951, which Offer is
 hereby accepted:

:	:	Certificate Numbers	:	Aggregate Number of	:
:	:		:	Class "A" Shares	:
:	CLASS	.....	:		:
:	:		:		:
:	"A"	.....	:	.....	:
:	:		:		:
:	SHARES	.....	:		:
:	:		:		:
<hr/>					
:	:	Certificate Numbers	:	Aggregate Number of	:
:	:		:	Class "B" Shares	:
:	CLASS	.....	:		:
:	:		:		:
:	"B"	.....	:	.....	:
:	:		:		:
:	SHARES	.....	:		:
:	:		:		:

In consideration of your accepting the deposit of other shares in the capital stock of the Company on like terms, the undersigned hereby agrees that the deposit shall be irrevocable unless and until the Offer shall be terminated in accordance with its terms, in which event the share certificate(s) deposited herewith are to be returned to the undersigned forthwith.

In the event that Russell Industries Limited shall take up and pay for the Shares deposited herewith in accordance with its said Offer, there is to be issued to the undersigned a cheque payable to the undersigned for the cash portion of the purchase price (less security transfer taxes) and a certificate or certificates (including bearer fractional certificate(s) where applicable) for the appropriate number of common shares of Russell Industries Limited, all in accordance with the terms of the Offer dated April, 1951 above referred to.

You may accept the opinion of Messrs. Blake, Anglin, Osler & Cassels, counsel for Russell Industries Limited, that the shares of that Company to be issued pursuant to the said Offer are fully paid and non-assessable.

Such cheque and certificate(s) are to be forwarded to the undersigned at the following address:

(Insert address to which cheque and certificate(s) are to be mailed)

(Please print name in which Shares
are to be registered)

(Insert address for communications)

DATED this day of 1951.

In the presence of:

Signature of Witness

)
)
)
)
)
)
)

(Signature)

NOTES:

1. If share certificates be endorsed or stock power be executed as attorney, executor, administrator, trustee or guardian, full title as such and evidence of authority to act in such capacity should be given.
2. Whether share certificates be endorsed in blank or stock power be executed, signatures thereon must be guaranteed by a bank or trust company having a Toronto office or by a member firm of the Toronto or Montreal Stock Exchange or otherwise guaranteed to the satisfaction of The *National* Trust Company.
3. Where it is desired to have the shares of Russell Industries Limited registered in a name other than that in which the Shares deposited herewith are registered, this Letter of Transmittal must be accompanied by appropriate instructions and by all documents necessary to enable transfer or transmission to be completed and any applicable transfer taxes must be paid.

(To be attached to form of Letter of Transmittal with perforation).

STOCK POWER

(may be used in lieu of endorsing share certificates in blank)

FOR VALUE RECEIVED I/WE HEREBY sell, assign and transfer unto RUSSELL INDUSTRIES LIMITED the undernoted shares in the capital stock of "The John Bertram and Sons Company" (Limited) represented by the undernoted certificate(s) namely:

:	:	Certificate Numbers	:	Aggregate Number of	:
:	:		:	Class "A" Shares	:
:	CLASS :	.....	:		:
:	:		:		:
:	"A" :	.....	:		:
:	:		:		:
:	SHARES:	.....	:	.....	:
:	:		:		:
:	:		:		:
:	:		:		:
:	:		:		:
:	:		:		:
:	:		:		:
:	:		:		:

and do hereby irrevocably constitute and appoint
 (Leave blank)
 attorney to transfer the said Shares on the books of "The John Bertram and Sons Company" (Limited) with full power of substitution in the premises.

DATED the day of, 1951.

In the presence of)
)
 Signature of Witness) Signature of Shareholder

NOTE: The signature must correspond exactly with the name of the shareholder as written upon the face of the share certificate and must be guaranteed by a bank or trust company having a Toronto office or by a member firm of the Toronto or Montreal Stock Exchange or otherwise guaranteed to the satisfaction of The ... *National* ... Trust Company.

DRAFT

Letterhead of "The John Bertram and Sons Company" (Limited)

To the Shareholders:-

Dear Sir or Madam:-

This letter accompanies an Offer by Russell Industries Limited to purchase all the outstanding Shares of your Company for a consideration consisting partly of cash and partly of Shares of Russell Industries Limited, on the terms and conditions set forth in the Offer.

Your Board of Directors have given careful consideration to this Offer and have come to the unanimous conclusion that it is one which should be submitted to the Shareholders.

Russell Industries Limited through its subsidiaries produces a wide range of products, has extensive sales and distribution facilities and enjoys an excellent reputation for sound and progressive management of its affairs. Its shares are listed and actively dealt in on The Toronto Stock Exchange. The high and low transactions for 1951 to March were respectively 23 3/4 and 22.

The Offer is conditional upon the holders of 90% of each class of Shares of your Company being deposited for acceptance. Shares there-
fore should be deposited not later than May 7, 1951. The other Directors and myself intend to accept the offer by depositing our Shares and we have no hesitation in recommending that you do the same.

SEE
CHANGE

The Annual Report of Russell Industries Limited for the year ended December 31, 1950 accompanies the Offer. The following comparative figures of profit and loss as well as surplus and working capital for the years 1946 to 1950 inclusive are taken from the printed Annual Reports of Russell Industries Limited for these years: (000 omitted):

	<u>1950</u>	<u>1949</u>	<u>1948</u>	<u>1947</u>	<u>1946</u>
Operating profits (including investment and sundry income) after depreciation	\$2,829	\$2,383	\$2,395	\$2,031	\$1,413
Less:					
Tax paid inventory reserve	-	-	100	-	-
Employees Pension Fund contribution	64	51	52	54	50
Provision for income taxes	1,148	942	913	842	602
Minority interest (in a sub-subsidiary)	41	-	-	-	-
	<u>\$1,253</u>	<u>\$ 993</u>	<u>\$1,065</u>	<u>\$ 896</u>	<u>\$ 652</u>
Net Profit for year	\$1,576	\$1,390	\$1,430	\$1,135	\$ 761
Net Profit for year per Common Share	\$2.31	\$2.06	\$2.17	\$1.74	\$1.12
Dividends paid per Common Share	1.00	.80	.70	.50	.30 40
Surplus December 31	\$8,620	\$7,659	\$6,834	\$5,487	\$4,675
Working Capital December 31	\$9,306	\$7,407	\$6,664	\$5,971	\$5,437

The Annual Report of your Company for the year ended December 31, 1950 has already been mailed to shareholders.

There is also enclosed a form of Letter of Transmittal for use in depositing your Shares should you determine to accept the Offer.

Yours truly,

Moved -

Seconded -

1. That the offer to be made by Russell Industries Limited to the holders of Class A and Class B shares of this Company for the purchase of said shares on the terms set forth in the draft offer attached to a letter dated March 19, 1951, addressed by Russell Industries Ltd., to H. G. Bertram, Esq., now submitted to this meeting be and it is hereby approved and recommended for acceptance by the shareholders of this Company. ✓
2. That the appointment of National Trust Company, Ltd., as the depositary to be named in the said offer be and it is hereby approved.
3. That the revisions of the said draft offer appearing in the printed proof thereof now submitted to this meeting be adopted and that the said printed proof be and it is hereby approved.
4. That the President be authorized to forward copies of the said offer to all of the shareholders of this Company under cover of a letter substantially in the form of the draft now submitted to this meeting which draft is hereby approved.
5. That the President be authorized to approve such further revisions of the said offer and the said covering letter, not affecting the substance thereof, as he may deem advisable.

- Carried unanimously -

Moved -

the last three of issues were

y's highs were
arity Flour pre-
atlantic and Atlas.
Windward, Upper
ind, Auto-Electric
oods.

ues were:

Sales Toronto	Net	Ch'ge.
4. N.Y. Close	Ch'ge.	
7.610	21 7/8	— 3/8
4.485	19 1/4	+ 1/2
5.510	40	— 3/8
1.365	16 1/4	+ 1/4
0.755	30 1/2	+ 1
1.020	53	— 1
4.970	15 7/8	+ 7/8
1.185	12 1/2	+ 1/4
2.315	28 1/2	+ 1/2
675	82 1/2	+ 3/4
1.300	20 1/2	— 3/8
5.240	10 7/8	+ 3/4
1.265	55 7/8	+ 7/8

3.500	6 20	— 5
37.710	79	— 1
25.735	.77	unch.
6.650	2 32	+ 17
0.000	3 30	+ 5
4.105	5 85	— 5
3.250	8 00	— 15
5.460	8 45	+ 15
1.645	16 25	— 25
10.500	2.50	— 4
6.250	.10	+ 2
8.600	.90	+ 6 1/2
5.920	3 05	— 15
2.125	8 30	— 25
5.630	13 25	unch.

STRONG IN N.Y.

P). — Chemical brilliant advance independently of stock market. Gains ran \$4 a share. Other areas had disadvantages in the same time losses than \$1 were frequent and motors did not at no time did reach those of the

Press average of 0 cents at \$97.00. Active sessions of trial component at 20 cents, but Utilities were

were mixed. Increased 3/4. Dis- me up 1/2. Mc- e Mines 1/4. Ca-

International nchanged. On il increased 1/4, at Yellowknife

S. STOCKS

300	19 7/8	unch.
300	22	+ 3/8
300	13 5/8	unch.
00	107 1/2	+ 3/8
00	8 1/4	+ 3/8
00	12	+ 3/8
00	5 1/2	+ 1/8
00	38	+ 7/8
00	4 1/2	+ 1/4
00	85 1/4	+ 1/2
00	53 3/4	+ 1/2
00	30 3/4	+ 1/4
0	78	+ 1/8
0	24 5/8	unch.
0	39	+ 1 1/8

S EASY

stock market ill-distributed a dollar, and und the day's y settlement sun holiday taking, par- rial leaders substantial

530 feet, received gas at the rate of 145,000 cubic feet daily and a recovery of 360 feet of gassy, oil-cut mud, no water.

Later tests from 5,349 to 5,360 feet gave gas at the rate of 183,000 cubic feet daily and a recovery of 300 feet of clean oil and 250 feet oil-cut mud. A total of 52 feet of D-2 porosity has so far been opened with no indications of water and coring is now proceeding past 5,360 feet.

Russell Industries Acquires Control Of Bertram, Sons

Announcement is made by H. R. Tudhope, president of Russell Industries that at the close of business on Monday, the holders of more than 95 per cent of the Class A and more than 98 per cent of the Class B shares of the John Bertram and Sons Co., Ltd., had accepted the offer which Russell Industries made on April 2, to purchase all the shares at the Bertram Co. at a price of one-half common share of Russell Industries and the sum of \$12.50 for each Class A share and one-quarter common share of Russell Industries and the sum of \$6.25 for each Class B share.

As the holders of over 90 per cent of both classes of shares have accepted the offer, Russell Industries will take up and pay for, prior to the close of business today, all the deposited shares. Payment for such shares will be made to National Trust Co. as depository, who will as soon as possible forward the cheques, share certificates and fractional certificates to which the depositing Bertram shareholders are entitled.

The additional Russell shares will be listed on the Toronto Stock Exchange and such shares, including the fractional certificates, will be posted for trading tomorrow.

Mr. Tudhope states that for the time being the offer of Russell Industries will remain open for acceptance by those Bertram shareholders who as yet have not found it possible to deposit their shares. The extension of the offer may, however, be terminated by the company at any time without notice.

FOR SALE

15 horsepower, gas-fired boiler; re-tubed September last. Also small unit Ziolite water softener.

EM. 4-0258

NAILS

2 1/2"—4" Common

ME. 1131

Globe May 9 1957

Bonds of Br Traction, L

Washington (Re World Bank announce non-recourse sale it from its investment 200,000 worth of bonds of the Brazil Light and Power Co. made without the bank. The bank received the connection with its loan to the company in with the guarantee of Government.

Eugene Black, bank said he was "extrem with the bond sale. proved the "increasing of the quality of the bank and the credit s borrowers."

MONEY AVAIL

'Clients' funds for comm and investments, hotel ar mortgages over \$10,000.

ALVIN B. ROSE

Solicitor

44 King Street West,

ARCHIE P METALS AND

111 Richmond St. E.,

Cold, Rolled Flat Round Edge, Hlf. Temper.

1000 Lbs.—1/8"x1/2
500 Lbs.—1/16"x3/8

PLaza 2013

FOR

TD9 INTERNAT

For immediate deliver service. With or witho

WELLINGTON CONS
137 Wellin

OFFICE S

2800 sq. ft. in modern Streets. Possession July

WOOD FLEM

ROYAL BANK BLDG.

ACCIDENT TOLL

Totals thus far: 1950	1951	Accidents since yesterday	
Dead	2	Injured	1
Injured	176	Accidents	0
Accidents	533		4

TODAY'S TEMPERATURES

8 a.m. 45.6; 11 a.m. 48.8; Highest in 24 hours (ending at 8 a.m.) 60.4; Lowest in 24 hours 34.8.

Urges Removing Part Of Gore Park To Speed Traffic
Synagogue Will Be Built At Cline Crescent And King
MacDonald Plan Quickly Opposed

Anshe Sholom Structure Cost Reported \$200,000

Replace Temple On Hughson S. In Near Future

Congregation Anshe Sholom made public today plans for the proposed new synagogue structure to be built in the near future on its site at Cline Crescent and King Street. "This \$200,000 project," said Rabbi Bernard Baskin, "is a culmination of several years of hard work, planning and dreaming. The present Temple Anshe Sholom on Hughson Street South was built almost 70 years ago for a small congregation with a limited scope of activity. Today our growing congregation, three times its original size, finds itself with a totally inadequate house of worship."

Veteran C.N.R. Employee Ends Long Service

Nathan Latner Works Final Shift

A C.N.R. employee here for 37 years and assistant station master since 1932, Nathan Latner, 217 York Street, worked on his final shift last night. The retiring railroad man went through the hectic war period when the station waiting room was packed with moving troops, their friends and relatives. At that time, he said, there were as many as 1,000 soldiers coming in and out at a time.

In the last 19 years looking after the sick, the elderly, and small children was all a matter of routine. Emergencies once even included a poisoning case.

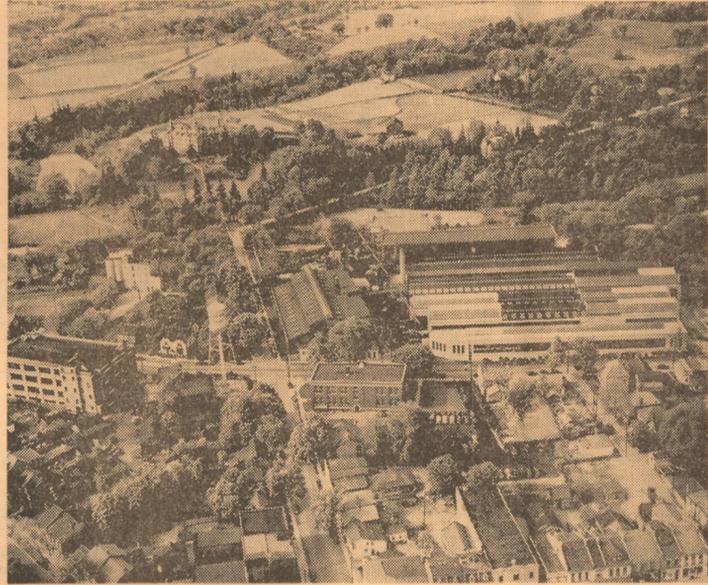
The number of eight and nine-year-old youngsters travelling alone is surprising, said Mr. Latner. The station officials take care of several every month.

Mr. Latner started as a checker with the old Grand Trunk Railway. When the depression came, and work in that line dropped off, he got a job as assistant station master.

Of his 10 brothers, two worked for the C.N.R. here besides himself. Both are now retired. Four brothers are still living, as well as his four sisters.

Mr. Latner has seven children and 10 grandchildren. All his family live in Hamilton.

He has worked under six agents and six assistant superintendents.



SHAREHOLDERS GIVEN OFFER — The shareholders of the John Bertram and Sons Company, Limited, Dundas, will today receive an offer to purchase all the outstanding shares by the Russell Industries Limited. The picture shows the Bertram plant, on Hatt Street, which has a floor capacity of 230,000 square feet.

Consider Cutting Height Standard For Police Force
Commissioners Wish To Stress Brains

As a result of recent discussion with top-level inspectors of the Ontario Provincial Police and the Royal Canadian Mounted Police, it was revealed today by Mayor Lloyd Jackson that the Hamilton Police Commission was giving serious consideration to reducing the height requirements for recruits by one inch — from five feet 10 inches to five feet nine inches.

This would place local police height requirements on a par with O.P.P. and one inch higher than for the R.C.M.P.

Mayor Jackson, who said that in the past too much importance had been placed on appearance alone, felt that by reducing the height level a great many able men could meet requirements.

"The public need have no fear that we will ever admit physical weaklings to the force," the mayor said, "but there is no reason why a well-built intelligent man of five feet nine should be turned down, while a no stronger man, one inch taller but far weaker mentally, should be accepted."

Strictly Enforced
 If the reduced height level is approved, however, the new minimum (Continued on page 8 column 8)

Would Reopen Wage Parleys

The executive of Local Five of the National Organization of Civic, Utility and Electrical Workers last night passed a motion that negotiations be reopened on the cost-of-living clause that was part of the strike settlement last year.

The meeting was under the chairmanship of ex-Alderman James Newell.

The sharp rise in the cost-of-living was the reason for the move.

Toronto Firm Offers To Purchase Bertram's Company President Places Proposal Before Shareholders

Dundas, April 7 — It was learned today that shareholders of the John Bertram and Sons Company, Limited, will today receive an offer to purchase all outstanding shares of the company for a consideration consisting partly of cash and partly of shares of the Russell Industries Limited.

Consider Offer

In a letter to the shareholders, H. G. Bertram, president, points out that the board of directors have given consideration to this offer and have come to the unanimous conclusion that it is one which should be submitted to the shareholders.

The letter continues that: "The Russell Industries through its subsidiaries produces a wide range of products, has extensive sales and distribution facilities and enjoys an excellent reputation for sound and progressive management of its affairs. Its shares are listed and actively dealt in on the Toronto Stock Exchange. The offer is conditional upon its being accepted by the holders of 90 per cent of each class of shares of your company. Shares, therefore, should be deposited not later than May 7, 1951. The other directors and myself intend to accept the offer by depositing our shares and we have no hesitation in recommending that you do the same."

H. R. Tudhope, president of the Russell Industries Limited, in a letter yesterday to shareholders, stated that, with the full approval of the company directors, Russell Industries would make an offer to purchase all the outstanding Class "A" and Class "B" shares of the Bertram Company.

For each class A share of Bertram—one-half common share of Russell Industries plus \$12.50 cash; for each class B share of Bertram—one-quarter common share of Russell Industries plus \$6.25 cash.

President Tudhope points out that the offer is conditional upon its being accepted by the holders of not less than 90 per cent of each class of shares, and to be binding upon Russell Industries. The shares must be deposited for acceptance by the close of business, May 7, 1951.

This letter adds that: "The acceptance of the offer by all Bertram shareholders would require the issuance of an additional 84,000 common shares of Russell Industries Limited. The latter company, therefore, is asking its shareholders at a special general meeting to be held on April 28 to confirm a by-law with the result that there would then be outstanding an authorized amount of 1,000,000 common shares."

"Russell Industries directors have



H. G. BERTRAM

no plans at the present time for the issuance of any additional shares beyond the 84,000 required should all Bertram shareholders accept the offer being made to them," concludes Mr. Tudhope's letter to Russell Industries shareholders.

The Russell Industries Limited operates through its wholly owned subsidiaries, Canada Cycle and Motor Company Limited and the Canadian Acme Screw and Gear Limited. C.C.M. is the manufacturer of bicycles, tricycles, skates and other products, while the Canadian Acme Screw and Gear Limited produces screws, nuts, gear units, truck transmissions and other assemblies for the automotive industry.

New Era
 With the successful completion of negotiations between the companies will come the beginning of a new era for the plant which had its beginning in the one room of a rough-cast building back in 1861. The business began in a building between King and Park Streets, opposite Foundry Street, where John McDonald and Robert McKechnie opened a small shop. In 1863, John Bertram purchased McDonald's share of the

(Continued on page 8 column 4)

Declares Style Of Comic Books Often At Fault
Doesn't Agree That Criticism Poppycock

Hamilton's director of elementary education, R. A. Riddell, would not agree entirely today with the statement of a Toronto inspector that current criticism of comic books were "poppycock," but he did think that Dr. T. H. W. Martin, the Queen City authority, was on the right track when he declared this week that the style of the books was often more objectionable than their content.

Certainly there were objectionable features in the subject matter of some of the books. Some of the stories tended too often to play up the "might is right" principle.

Mr. Riddell felt that "pulp" magazines read by many teen-agers were far more objectionable than the comic books read by younger boys and girls.

The director praised the efforts of educational leaders in the United States who were producing books, (using some of the comic book writers' technique), which they considered much more beneficial to the youngsters who would read them.

The Canadian Mental Health Association was making use of cartoons in many of its publications in order to increase public information on mental health topics.

Certainly comic books had a "tremendous fascination" for children — as many comic strips had for adults. The unfortunate thing was that power to fascinate was not put to better use.

The effect of comic books on vocabulary was difficult to assess. It was Mr. Riddell's opinion that the basis of a child's vocabulary was laid in the home before he learned to read.

He was certainly not one of those who would demand that comic books be banned, Mr. Riddell concluded.

Two Brantford Youths Killed At Oakville
Car Piles Into Parked Truck

Two young Brantford people were killed instantly and three were injured when their car early this morning piled into a parked truck on the Queen Elizabeth Highway, near Sheridan, some three miles west of Oakville.

Killed in the collision which literally tore the car apart was Louis Young, 19, and Donna Harrison, 16. Taken to hospital at Oakville were the driver of the vehicle, Leo Marion, 17, Darlene Hunt, 16, and Harry Rowan, 18, all of Brantford.

The accident occurred about 3 o'clock this morning.

The truck driver informed police that his truck engine had started to heat up so he stopped the vehicle on the shoulder of the highway in order to allow it to cool.

One of the injured told police that the group had set out from Brantford to Hamilton and then, after visiting Hamilton, decided to journey to Toronto.

Police quoted one of the injured as saying the car had been "going pretty fast" but all the occupants had been awake, talking and singing, at the time of the crash.

Constable A. L. Houghton, Oakville detachment of the Ontario Provincial Police, investigated the accident.

Declares Site Is Typical Of Hamilton
Loading Area For City Buses Is Suggested

Strong opposition to Ald. Jack MacDonald's plan to all but eliminate the western section of Gore Park in the interest of better traffic control was already rising today with indications being that park defenders would soon rally their forces to beat down the project if it is approved by the Traffic Committee.

Judge Surprised
 Judge William Schwenger, K.C., member of the Parks Board, said that any one who would make such a suggestion could not have any knowledge of the Parks Board Act.

"I am surprised that any one would make such a suggestion," Judge Schwenger said. "I am also surprised that the plan has been discussed without consulting the Parks Board and it is the Parks Board which has full control over Gore Park."

"I am definitely opposed and I feel all other members of the board will feel the same way. Gore Park is typical of Hamilton in the minds of thousands of people. It is known all over America. I am definitely opposed."

Asserting that he was against the plan unless it could completely solve all traffic problems in that area, and he seemed sure that this could not be done in this way, Mayor Lloyd Jackson said that Gore Park was one of this city's three famous landmarks.

"Opposition to such a plan would be immense," said Mayor Jackson. "Gore Park is one of three local landmarks, along with the Mountain and the Market. They are known wherever one travels."

Dr. W. S. T. Connell, member of the Parks Board, said that such a plan would do all intents and purposes wipe out Gore Park and turn it into a bus terminal. "I am strongly opposed," he said. "No sir, I will be against it."

Ald. Roy Aindow said the plan would "never get anywhere."

"I am opposed to ruining Gore Park," he said. "It is our community centre, a sort of public notice board. We have practically no green spots in the centre of Hamilton as it is and I don't want any part of taking one away. In any case I can see no advantage to it."

Jack C. Beemer, also a member of the Parks Board, was vehement. "The only way they can get that plan past the Parks Board is to change the membership and get men who feel the same way, and that would take at least three years," he said. "They will hardly try that so the plan, even if it gets as far as the Parks Board, will end right there."

"No sir, I am 100 per cent against ruining Gore Park. Despite the starlings it is an asset to the city the way it is. We need more, not less."

March Weather Several Degrees Milder This Year
Lack Of Sunshine Spoiled Effect

While the weather of March, 1951, in this city, was several degrees warmer than usual, the gain in heat was more than counterbalanced by a surplus of rain and a scarcity of sunshine, it was stated today by D. S. McCormick, of the Hamilton City Weather Office.

He described March as a "wet" month, with a total of 3.39 inches of rain, plus 8.8 inches of snow, this being exactly twice the normal amount of rainfall here for March.

Average maximum temperature was 41 degrees, two degrees above normal. Average minimum for the month was 27 degrees, a mark of five degrees above normal minimum of 22.

"As far as temperature goes," he said, "March followed the pattern set by January and February when average monthly temperatures were 5.6 degrees and 5.2 degrees respectively above average for those months in Hamilton."

Enlarging on his reasons for bringing forward this scheme, Ald. MacDonald said:

"I don't want the citizens of Hamilton to get the idea that I am some kind of a 'young destroyer.' Everybody talks about how serious our traffic problem is becoming. This is a chance to do something about it. I believe that I have an appreciation of the value of trees and green space in a city and would not ask for the removal of these if I did not think it absolutely necessary."

The plan he was suggesting he thought might be compared to a major piece of surgery — seemingly drastic at first consideration, but (Continued on page 8 column 7)

Man Survives Second Shock In Two Years
Describes Incident From Hospital Bed

Two riggers with the Hamilton Bridge Company yesterday lived to tell the tale of how a 13,000-volt charge of electricity passed through their bodies.

Paul Martin, 21, of 291 Catharine Street North, and Walter Burnham, 25, of Orsweken, both were admitted to St. Joseph's Hospital with burns on their hands and feet. Mr. Burnham also suffered a broken right arm.

Neither was in serious condition. The accident occurred on a construction job on Concession Street across from the Mountain Theatre.

The two men were guiding four steel beams, suspended from the boom of a crane, when the 70-foot boom struck high voltage wires. The charge travelled down the boom, across the beams and into the bodies of the two men. They were standing on a pile of metal.

"I had just told a buddy that it was 11:05 when the boom hit the wires," Mr. Martin said from his bed. "The next thing I knew I was blinded by a flash of white light. It was just as if a flash bulb had gone off."

"For two minutes I couldn't move at all. I couldn't even straighten my arm. And my foot was caught in the metal."

"One of the men I was working with grabbed a stick and dragged me away from the metal. The stick scratched my side but I got away. I can remember crying, 'Roll me over, roll me over!'"

The force of the charge knocked Mr. Burnham backwards over a deep excavation. He landed on a stone cellar floor on his arm.

In 1949 he was the victim of a similar accident but that time the charge was only 2,350 volts.

He said that all he could remember of the accident was looking up and finding himself in the excavation.

Local Ticket Holder Wins \$34,000 In 'Sweep'
Joseph Ouimet, 65-Year-Old Hoover Employee, Plans To Buy Home

The small apartment at 1032½ Barton Street East was filled with newspaper men this morning, all looking for the 65-year-old Hoover employee, Joseph Ouimet, who held a sweepstake ticket worth \$34,000. But, he was nowhere to be found.

He Vanishes
 Mr. Ouimet left his home this morning to hear the running of the Grand National at a local radio station and at 10 o'clock today, he still hadn't arrived at home.

His wife, meanwhile, took the news very quietly. Suffering from a heart condition, she said that she thought it best not to get too excited about the whole affair.

Mr. Ouimet, she said, paid \$1 for the ticket, buying it from a fellow employee.

Neither she nor her daughter knew that he had bought the ticket until they were notified this week that he had drawn a horse in the race.

"He has bought so many tickets in the past that I guess he never thought it was important enough to tell us about it," his daughter said.

Mr. and Mrs. Ouimet live in the second-storey Barton Street apartment with their daughter, Mrs. Earl Deacon.

What do they plan to do with their money?

Mrs. Ouimet says that she and her husband have always wanted to own their own home; preferably a one-floor plan house.



JOSEPH OUIMET

They're dreams will probably be realized now. They've wanted the home for so many years. The only signs of excitement (Continued on Page 8 Column 6)

Colourful Personality Lost To Hamilton As Death Comes Suddenly To Sol Mintz

Sol Mintz, whose portly figure was familiar to thousands on Hamilton streets for years, and whose many colourful activities and interests formed part of the pattern of city life here, died today suddenly at the General Hospital. He had been in failing health for months.

Mr. Mintz is remembered by Hamiltonians as the man who trained and managed Tom Longboat, the great long distance runner, and as the stalwart supporter of the Liberal Party. During the many years when the interests of Liberalism were at a low ebb in Hamilton, he staunchly fought for the party of his convictions and lived to see it rise to its present power. He was a lover of good living and could be a most entertaining companion, his stories of old days on the race track, of the prize ring and the heroes of sport of other days being enriched through his personal contact with many of the well-known figures he recalled.

Although prominent in many branches of sport, his first love was marathon running. Back in the day when this sport thrived throughout Canada and the United States Sol Mintz was an outstanding figure.

He managed the late Tom Longboat for many years. He was with Longboat when the great Indian runner ran against Alfie Shrubbs, the English speedster, in a special race at Madison Square Gardens. In that particular race Shrubbs, who was noted for his early speed, had piled up a large lead on Longboat, but (Continued on page 8 column 3)



SOL MINTZ

University's War Dead Names On Memorial Plaque

The 57 graduates, undergraduates, and staff members of McMaster University who gave their lives in World Wars I and II will be honoured before their families and close friends tomorrow.

The occasion is the unveiling of a plaque containing the names of those in the Second World War in Alumni Memorial Hall, the new war memorial and student union building which was completed this year.

Thirty-five men died in the recent war; 22 in the first war. The new plaque is a replica of the old one, and the two will hang in the building's foyer, one on each side of the door.

Those honoured in the new plaque are Kenner S. Arrell, Murray A. Bennetto, Nairn S. Boyd, Robert E. Dorsey, Robert J. Edgar, Stanley D. Gaudin, Stephen G. Goatley, Robert D. Heard, John G. Heimreich, Roy H. Hillgartner, William D. Hilton, Gordon R. Holder, Charles M. Hol-



STRUCTURE TO COST \$200,000 — This modern building — American-Canadian type architecture according to the builders — will be erected on a site at the corner of Cline Crescent and King Street to house the congregation of Anshe Sholom Synagogue. The building will replace the present synagogue, a 70-year-old building on Hughson Street South. Rabbi Bernard Baskin says that construction will begin in the near future. —McDonnel, Lenz, Architects

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Calves w at \$37-\$38 for
choice vealers.
Hogs settled at \$35.50 for grade
A. Sows were \$28 dressed.

Reitman's Limited
Montreal, May 9, (CP)—Reitman's
(Canada) Limited, chain store holding
company, had net profit for the year
ending January 31, of \$255,768, or \$4.02
a share, compared with \$242,637, or
\$3.76 a share, in the preceding year.

100 Gridoil	825	825	825
1500 H of Lks	55	54	55
1000 Headway	10	10	10
14500 Heath	14	11½	14
500 Heva	13	13	13
386 Hollinger	13¼	13¼	13¼
23000 Hom Yk	5	5	5
886 Imp Oil	38¼	38	38
125 Imp Tob	11¼	11¼	11¼
100 Do 4ps P	23	23	23
10 I Brnze P	21½	21½	21½
12 Int Mill P	100	100	100
305 Int Nickel	38	38	38

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Russell Offer To Buy Bertram Firm Accepted

Toronto, May 9, (CP) — The offer of Russell Industries, Limited, to buy John Bertram and Company Limited has been accepted.

This was done through acceptance by holders of more than 95 per cent of class A Bertram shares, and by holders of more than 98 per cent of class B Bertram shares, of Russell Industries' offer to buy all Bertram shares.

The offer was at a price of one-half a common share of Russell and \$12.50 for each class A share, and one-quarter common share of Russell and \$6.25, for each class B share.

The additional Russell shares being issued for the purchase, including the fractional certificates, will be posted for trading on the Toronto Stock Exchange May 10.

Announcement of the acceptance was made today by H. R. Tud-

hope, president of Russell. He said that for the time being the Russell offer will remain open to Bertram shareholders "who as yet have not found it possible to deposit their shares."

He added that the extension of the offer, which had been until the close of business May 7, may be terminated at any time without notice.

Russell Industries, Limited, with head office in Toronto, is a holding company with subsidiaries in various manufacturing industries. John Bertram, with head office at Dundas, Ont., makes metal-working tools, and various machinery.

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